

LANCASHIRE AND YORKSHIRE RAILWAY TRUST

(Charitable Incorporated Organisation)

Trustees' Annual Report for the period 1 April 2021 to 31 March 2022

Legal and Administrative Details

The charitable incorporated organisation was registered on 15 May 2014 as Lancashire and Yorkshire Railway Trust.

Registered Charity number

1157071

Principal office

The Railway Station
Haworth
Keighley
BD22 8NJ

Trustees as at 31 March 2022

MR RICHARD STEWART GREENWOOD
MR ROBIN HIGGINS
MR ERIC GEORGE RING

MR PETER EASTHAM
MR IAN HOLT

Selection of trustees

The charity's Constitution specifies that the number of trustees shall be not less than three and not more than twelve, providing for new trustees to be selected by the members or trustees. On incorporation and registration of the charity, the six founding members were appointed as the current trustees and mutually agreed service periods, with retirement spread over three general meetings.

Governing document

The charity is controlled by its governing document. The Constitution is the Charitable Incorporated Organisation Association Model which was registered on 15 May 2014 and was subject to revisions approved at the last General Meeting on 18th December 2021.

Object of the charity

To advance public education, learning and skills development by the acquisition, restoration, preservation, exhibition and operation of such Lancashire & Yorkshire Railway locomotives, rolling stock, equipment and artefacts, relics, documents and records of historic and academic interest as the charity trustees may from time to time decide.

Description of work in the period

The CIO was formed on 14 May 2014 to take over the work of an unincorporated charity of the same name, registered charity number 1002627.

The CIO has continued to preserve, restore and maintain its locomotives and rolling stock for public operation and education, the activities providing opportunities for learning and skills development for those involved in the work. Subject to the limits of health and safety regulations, preservation work and restoration work in progress is displayed to the public.

In the period to 31st March 2022 the trustees resolved to carry out restoration and repairs under contract on Pug Saddletank locomotive 19 and Bogie Brake carriage 1474 utilising funds from reserves in addition to donations gratefully received.

Reserves policy

The reserves policy is to retain sufficient funds to meet the ongoing liabilities of the charity together with funds required to further the object of the charity.

The Statement of Financial Activity for the period ended 31 March 2022 shows incoming resources of £23929.25 and resources expended of £39772.74.